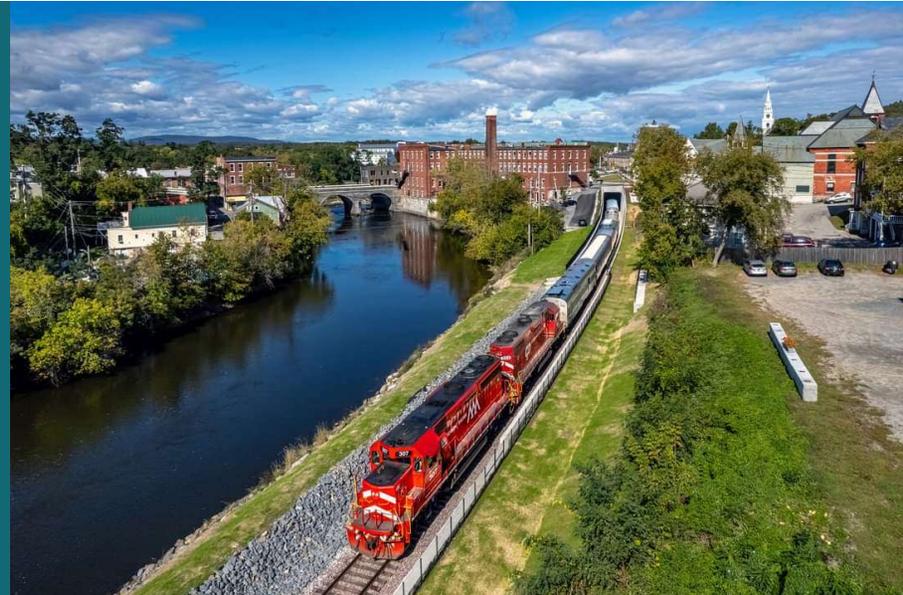


Senate Transportation Committee Update

February 10th, 2022



Key Discussion Topics

- Amtrak to Burlington
 - Amtrak Layover Siding Work in Progress
 - Switch Monitors Being Installed
- Sale of Pan Am Railways
 - Decision Anticipated Early April
- VRS Freight
 - 286k Green Mountain Railroad
 - Welded Rail Rutland-Hoosick Jct. Line
- VRS Passenger
 - Anticipate Dinner Trains Resuming This Summer



Amtrak to Burlington



Active Amtrak Projects

- Switch Monitor Installation in Progress
- Part of Requirement for PTC Exemption That Was Granted by FRA in 2021
- Allows For Remote Monitoring of Switches by Train Dispatcher in Rutland



Active Amtrak Projects

- Burlington Layover Siding
- Construction Started in January
- Scheduled Completion May 2022



Active Amtrak Projects

- Amtrak Started Crew Qualification in October
- Qualification Runs Will Continue This Winter/Spring
- Qualification Run at Restored Station in Vergennes

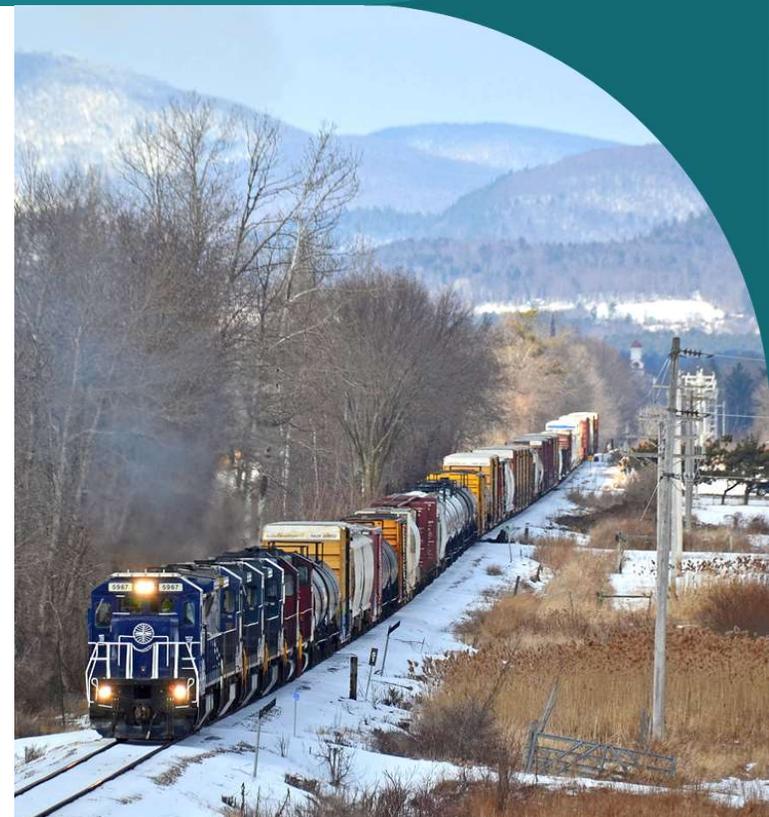




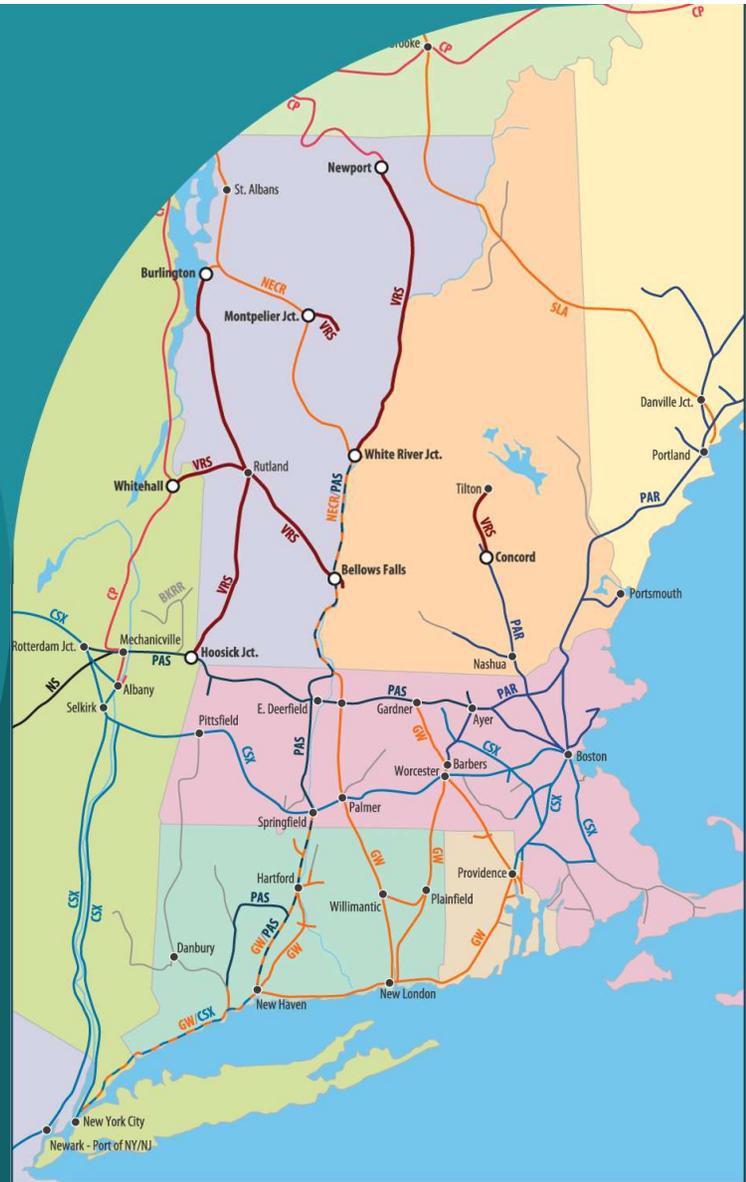
Pan Am Railways Sale

Pan Am Railways Sale

- VRS Worked With Our Connecting Partners Throughout 2021 to Address Sale Related Topics
- STB Held a Hearing January 13th-14th on Proposed Transaction
- Decision Expected by Early April



Pan Am Railways Before Sale



Pan Am Railways After Sale





VRS Freight Updates

VRS Freight Updates



- Granite Business Steady
 - Multiple Moves Scheduled For 2022
 - Consistent Business Last Three Years
- Propane Business Strong
 - Two Terminals on VRS
 - VRS Customers Working With Multiple Suppliers
- Salt Business Strong

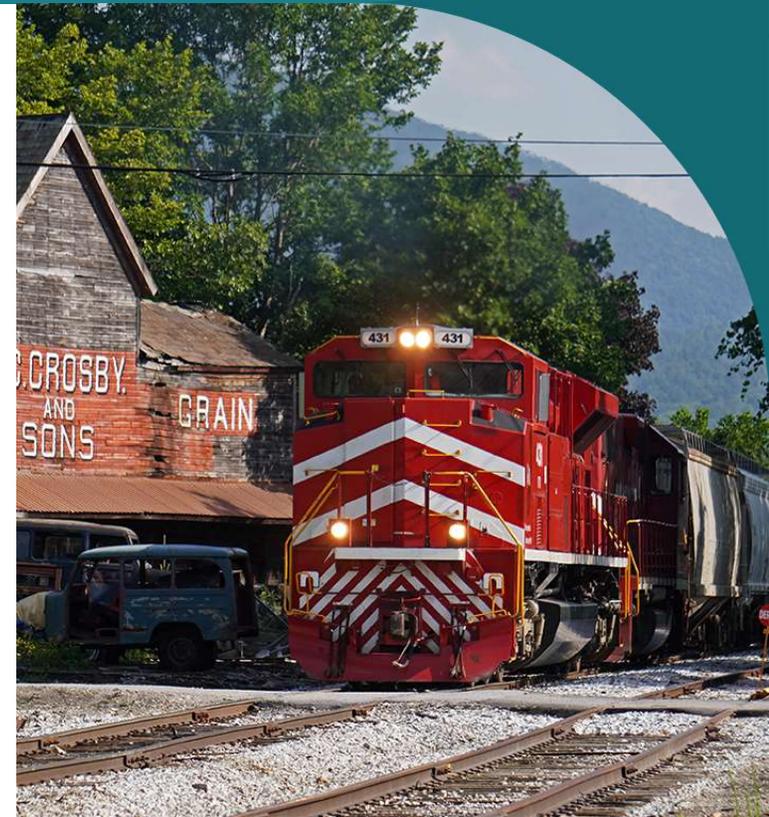
VRS Freight Updates



- 286k Needed on Green Mountain Railroad
- Bridge #145 in Cuttingsville Key to 286k at 10 MPH
- Limiting Factor During PAS & Middlebury Detours
- Demand For 286k on GMRC Today
- Bolt Work And Minor Steel Reinforcement Needed on Bridge #145 For 286k at 10 MPH

VRS Freight Updates

- 286k Bridge Project Currently Happening on Rutland-Hoosick Jct. Line
- Track North of Manchester Currently 90 lbs. Jointed Rail
- 115 lbs. Welded Rail Will be Needed From Rutland to Manchester to Realize Benefits of 286k Bridge Project



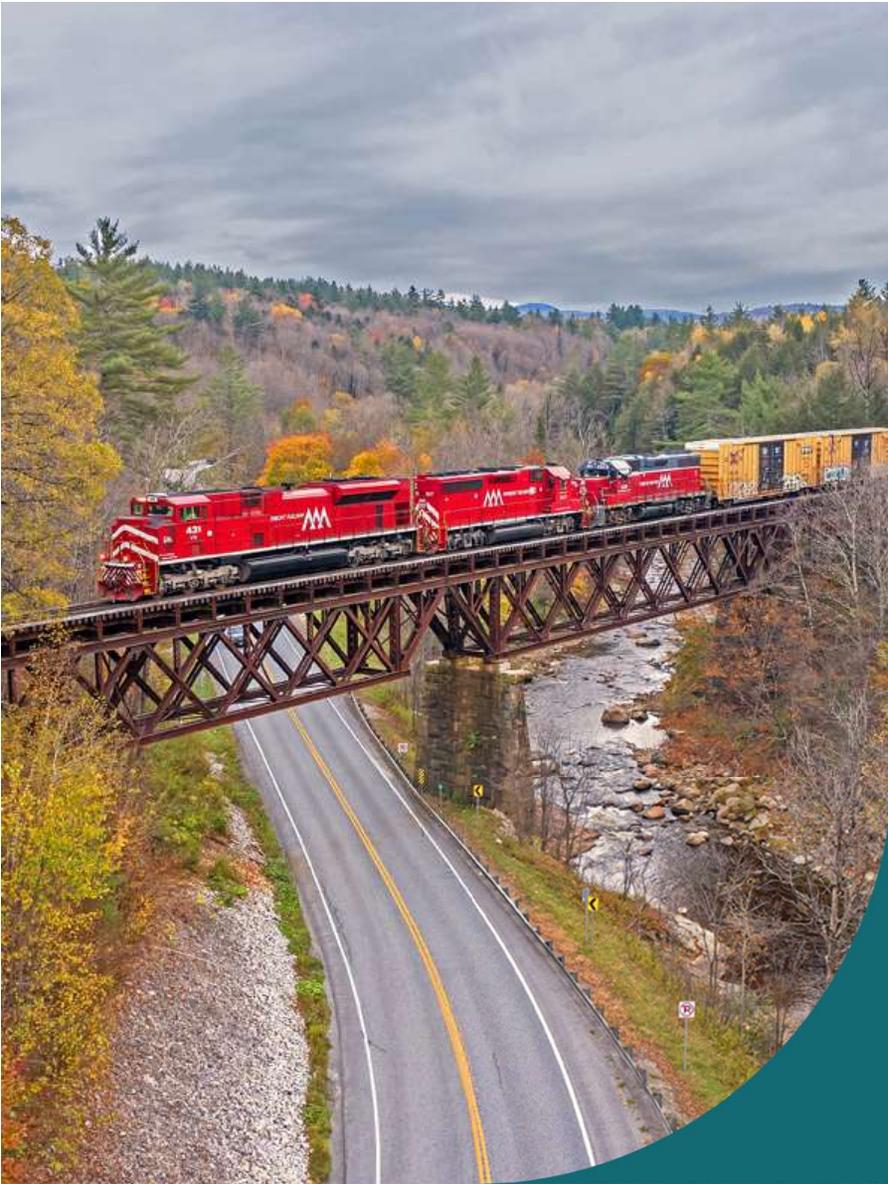


VRS Passenger Update

VRS Passenger Update



- No Scheduled VRS Passenger Trains Since 2019 Due to COVID-19
- Plan to Resume Limited Dinner Trains This Summer Out of Burlington
- AAPRCO Plans to Visit Vermont Again in 2022



Thank You

- Vermont Rail System Wishes to Thank the State of Vermont, Vtrans, and Secretary Flynn for Their Support and Commitment to our Rail Infrastructure